

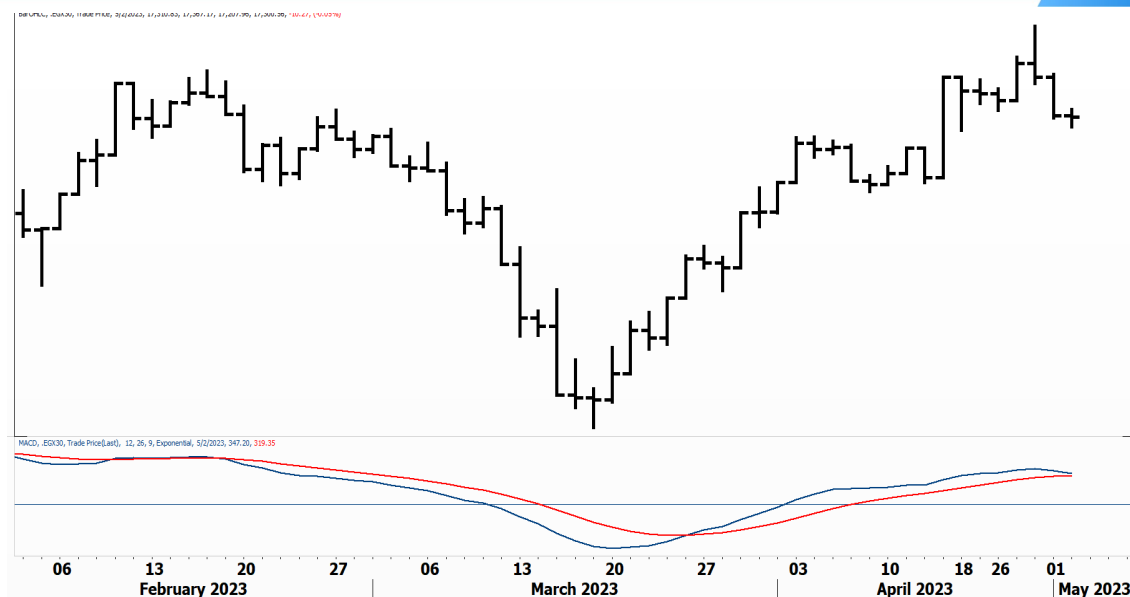


PIONEERSECURITIES

# TECH TO THE POINT

3–May- 2023

This report must be read with the disclaimer  
on the last page



Price EGX	Last	17,300.56
18,000	High Today	17,367.17
17,600	Low Today	17,207.96
17,200	Volume	M 132.495
16,800	First Support	17,100
16,400	Second Support	16,600
16,000	First Resistance	17,700
15,600	Second Resistance	18,400
15,200	Stop Loss	
14,800		
	HISTORICAL RETURN %	
	1 WEEK	2.06%
	1 MONTH	0.57%
	1 QUARTER	29.14%
	1 YEAR	51.86%
	YTD	17.29%

## Analysis

The index is still hovering around the 17,300 support level and still unable to break it to the downside. No one can really expect whether the market will break to the downside or not, but if the index succeeds to break above 17,400 it will reach its peak once again.

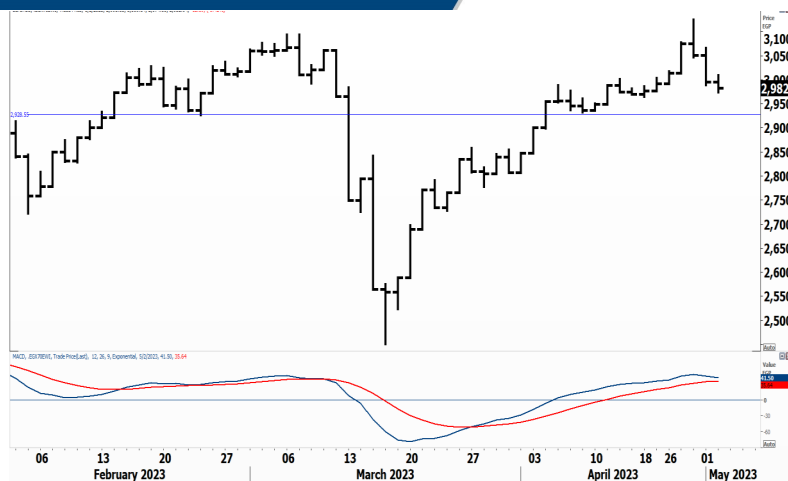
For now, position holders can place their stop below 17,100 as our target will then be set around 16,500-16,600.

## EGX Small Caps Index/ EGX 70

### Analysis

The EGX 70 is on its way to its support that lies at 2,930; a rebound from these is expected to take place. Our target, if the EGX 70 rebounds from support, will be set at 3,050.

Stops should be placed below 2,930; a break below this level will be significant on the short-term.



## Resistance


No stocks broke their resistance yesterday


## Support

No stocks broke their support yesterday


## Testing


### Support


**AUTO**  The 5.8 is a support for the stock; next support lies at 5.6. We are bullish on AUTO, especially if it confirms its strength and breaks above 6. A clear breakout above 6 will lead AUTO to a strong rise.

**ETEL**  Support lies at 22.5. If ETEL reaches this level it might find some buying power that can take it to 25 once again.

### Resistance

**ACAMD**  The 0.6 area is a major resistance for ACAMD. The stock is challenging its important level and wants to break upwards. If ACAMD breaks to the upside and confirms this breakout on a weekly basis, a strong rise will follow.

**EAST**  A breakout above 18 will trigger an entry signal and our target will be set around 21. EAST looks strong and might continue its rise.

**EXPA**  The 13.75-14 is the historical high for EXPA. The stock is maintaining itself near 13.5 and is challenging its major resistance. We will not recommend buying unless this peak is clearly solved to the upside.

Symbol	S. Description	Last	Buying Area 1	Buying Area 2	Selling Area 1	Selling Area 2	Selling Area 3	Stop Loss
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*N.B. please note that the levels are too close as these trading opportunities only suit T+0 speculators*

*The prices that are accompanied by a green arrow in the above table show resistance levels. Thus, a break above these levels will pave the way to achieve one (or all) of the targets.*

*The area between buying area 1 and buying area 2 is a trading area.*

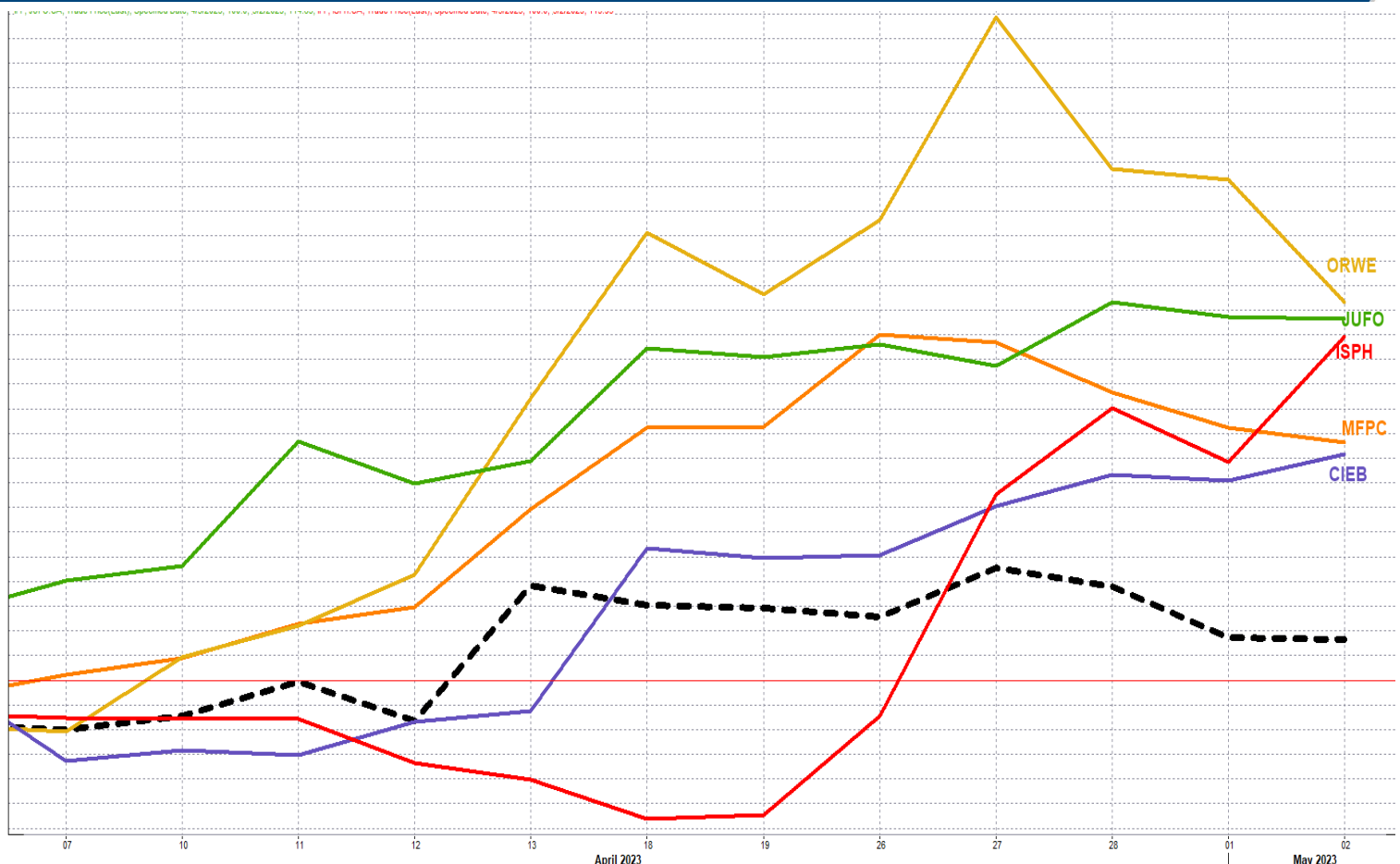
#### Yesterday's T+0/T+1 Trades



Symbol	Hit first Target	Hit Second Target	Hit Third Target	Hit Stop Loss	Triggered Buy	No Action

#### Top 5 Performers

#### EGX 30 Stocks; Past 2 Weeks



Symbol	S. Description	Last	Support 1	Support 2	Resistance 1	Resistance 2	Trend	Recommendation	Stop Loss/ Re-Entry
COMI.CA	COM INTL BK/d	52.75	51.3	49	55	58.5	↔	Hold	58.5
EFIH.CA	E-FINANCE FOR DIGITAL&FINANCIAL INVESTEMENT	18.3	18.1	17	19.4	20.5	↑	Hold	17
EAST.CA	EASTERN CO/d	17.4	16.4	15.5	18	18.9	↔	Hold	15.5
EKHO.CA	EGYPT KUWAIT H/d	1.14	\$1.11	\$1.08	\$1.156	\$1.182	↔	Hold	1.08
ABUK.CA	ABU QIR FERTILIZERS /d	48.41	46	43.66	51	54	↔	Hold	43.66
HRHO.CA	EFG HERMES HOL/d	18.02	17.5	16.7	18.7	19.9	↔	Hold	16.7
FWRY.CA	FAWRY FOR BANKING TECHNOLOGY /d	5.83	5.47	5.15	5.85	6.15	↔	Hold	5.15
MFPC.CA	MISR FERTILIZERS PRODUCTION CO	175	170	164	185	195	↑	Hold	164
TMGH.CA	TALAT MOSTAFA/d	9.36	9.3	8.85	9.95	10.5	↔	Hold	8.85
EKHOA.CA	EGYPT KUWAIT HOLDING CO	41.97	40	38	45	47	↑	Hold	40
SWDY.CA	ELSWEDY ELECTR/d	17	17*	15.7	18.6	19.1	↑	Hold	15.7
ETEL.CA	TELECOM EGYPT/d	23.26	23	22.5	25.5	27.5	↔	Hold	22.5
CIRA.CA	CAIRO FOR INVESTMENT AND REAL ESTATE	9.7	9.5	9.16	10.28	10.85	↓	P.Sell	10.85
MNHD.CA	NASR CITY HOUSE/d	3.42	3.3	3.05	3.7	4.03	↔	Hold	3.25
AMOC.CA	ALEXANDRIA MINERAL OILS CO/d	9.42	9.3	8.89	11.1	12.2	↑	Hold	8.89
CIEB.CA	CREDIT AGRICOL/d	10.38	9.6	9	10.5	11.08	↔	Hold	9
EFID.CA	EDITA FOOD INDUSTRIES	15.6	15.5	14.5	16.5	17.5	↔	Hold	14.5
CLHO.CA	CLEOPATRA HOSPITAL	4.45	4.35	4.2	4.7	4.95	↔	Hold	4.2
SKPC.CA	SIDI KERIR PET/d	21.99	21.7	20	23	24.2	↑	Hold	20
ESRS.CA	EZZ STEEL/d	40.03	38.5	35.5	42.5	44	↑	Hold	35.5
JUFO.CA	JUHAYNA FOOD INDUSTRIES	13.4	12.5	11.8	13.6	13.85	↑	Hold	11.8
HELI.CA	HELIOPOLIS/d	9.53	9	8.4	10.5	11.6	↔	Hold	8.4
TALM.CA	TAALEEM MANAGEMENT SERVICES	3.13	3.1	2.87	3.46	3.7	↓	P.Sell	3.46
ADIB.CA	ABU DHABI ISLAMIC BANK EGYPT	21.34	20.3	18.75	22.3	23	↑	Hold	18.75
ORAS.CA	ORASCOM CONSTRUCTION	102.2	95	90	108	114	↔	Hold	90
CCAP.CA	CITADEL CAPITA/d	2.1	2.09	1.96	2.33	2.47	↔	Hold	1.96
RMDA.CA	TENTH OF RAMADAN FOR PHARMACEUTICAL	2.22	2.1	1.985	2.32	2.43	↔	Hold	1.985
PHDC.CA	PALM HILL DEV /d	1.95	1.9	1.83	2.13	2.34	↔	Hold	1.83
ORWE.CA	ORIENTAL WEAVERS /d	16.13	16	15	17.9	18.5	↑	Hold	15
ISPH.CA	IBNSINA PHARMA/d	1.726	1.55	1.42	1.73	1.82	↔	Hold	1.42
AUTO.CA	AUTO GHABBOUR /d	5.84	5.66	5.45	6.13	6.6	↔	Hold	5.45

## Guidelines



**Bullish**



**Bearish**



**Neutral**

Trend: (Upgrade, Downgrade): Change in trend color refers to upgrade or downgrade in the trend relative to the previous trend direction. E.g. change from "↓ Down" to "↔ Flat" is considered an upgrade and vice versa.

**Buy:** Buy the full position.

**P.Buy:** Buy portion of a position

**Hold:** Don't Buy or sell.

**P.SELL:** Sell portion of a position.

**Sell:** Sell the full position.

**Stop Loss:** Completely exit the position (or) Re-entry in cases of Selling.

## Disclaimer

This report has been prepared according to the general data available for public, in accordance with the professional standards applied in that career to the best knowledge of the reporter. The recommendations mentioned are a guiding tool representing a professional opinion, and not granting any profits, consequently it is not obligatory for our valued customers and investors. Pioneers Securities©, Egypt shall not be liable for any direct, indirect, incidental, or consequential damages, including limitation losses, lost revenues, or lost profits that may result from these materials. Republishing this report or any of its contents is subject to prior approval; referring to the source is a must. Opinions expressed are subject to change without notice and may differ or be contrary to the opinions or recommendations of Pioneers Securities©, Egypt Research or the opinions expressed by other business areas or groups of Pioneers Securities©, Egypt as a result of depending solely on the historical technical behavior (price and volume).

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### **Tips on reading the report**

The first page includes an analysis of two major indices in the Egyptian Stock Market; the norm is that we will analyze both the EGX 30 and 70, but sometimes we will compare the EGX 30 to its 50 counterpart if there is important information in this comparison. We also use the Hermes Last Index interchangeably with the EGX 30. The .HRMSL index has an important edge; it uses last prices instead of VWAP. First thing our clients should do is to read the indices analysis carefully to have a clear understanding on our overall view.

The second page includes stocks that broke out beyond their resistance levels, and those that violated their support levels. It also includes stocks that are testing their support levels and those that are testing their resistance. This analysis is important and it is the core of our recommendations. It is important to note though that not all stocks that are testing their support levels are bullish, and not all that are testing their resistance levels are bearish. To make it easier for our clients, we have placed a bull face 🐂 if we consider the stock under study bullish, and a bear face 🐻 if we consider it bearish. We also added a big bullet 🍒 if we are neutral.

It is important to note that you might find a stock that we consider bullish in our analysis (in the breakouts/testing section) but it remains as a hold or partial sell in the table. The conflict here is that the table is more conservative. This will not be an issue with our clients, because our analysis will explain why we are being bullish/bearish on the stock.